

TERMS OF CREDIT

1. The information furnished on this application is submitted for the purpose of obtaining credit, and I understand that this information will be relied on for the extension of credit. I hereby certify that the information is true, correct and complete.
2. The Packaging Source is authorized to investigate my company's credit record and report to the proper persons and bureaus the performance of this agreement.
3. Terms of sale will be set based on our review of available credit information.
4. The Packaging Source will furnish an invoice for any goods purchased on this account.
5. Customer agrees to pay ALL collection costs and/or attorney fees, including court costs, incurred in collection of all past due invoices and accounts.
6. Interest will be charged at the rate of 1½% per month (18% per annum) on past due balances over 30 days.

APPLICANT

COMPANY NAME

DATE

SIGNATURE — BY OFFICER OR OWNER

PRINTED NAME & TITLE

× sign here

The undersigned individual, who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

PERSONAL GUARANTY

For value received, The Packaging Source having extended credit to the applicant(s) shown, the Guarantor hereby warrants and unconditionally guarantees to The Packaging Source the full and prompt payment when due of all indebtedness, obligations, and liabilities of Customer to The Packaging Source, including finance charges applicable thereto, now existing or hereafter created or arising, even if such indebtedness is in excess of the credit line. Guarantor further agrees to pay all expenses, including expense of court costs and attorney and/or collection service fees, paid or incurred by The Packaging Source in endeavoring to collect such indebtedness or any part thereof or in enforcing this Guaranty.

This Guaranty shall be enforceable before or after proceeding against Customer, or simultaneously therewith, and without resort to any security.

The incorporation, merger, reorganization or sale of the Customer's business shall not operate as a termination of this Guaranty, and the Guaranty shall continue as to credit extended to such other entity.

This Guaranty shall remain in full force and effect until The Packaging Source has received written notice of cancellation. Any such notice of cancellation shall not affect the obligation of the Guarantor to pay all sums when due by the Customer and/or Guarantor.

The Guaranty is enforceable against the undersigned Guarantor(s) whether or not the signatures are witnessed. The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

GUARANTOR SIGNATURE

GUARANTOR PRINTED NAME

DATE

× sign here

WITNESS SIGNATURE (OPTIONAL)

WITNESS PRINTED NAME

DATE

× sign here